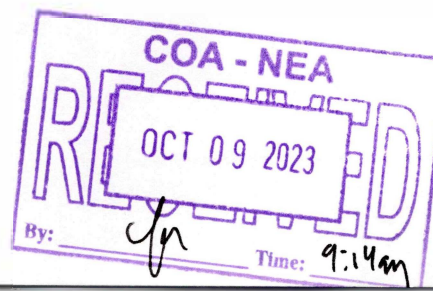


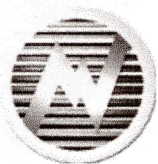


**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending August 31, 2023

**Condensed  
Corporate Fund**

Income		
General Income Accounts		
Service Income	56,304,402.38	
Business Income	888,530.52	
Other Income	<u>265,871,884.72</u>	323,064,817.62
Gain/Loss Accounts		<u>(429,893.18)</u>
<b>Gross Income</b>		<u><b>322,634,924.44</b></u>
Less: Expenses		
Personal Services		
Salaries and Wages	127,769,297.24	
Other Compensation	28,840,337.52	
Personnel Benefits Contributions	15,806,831.02	
Other Personnel Benefits	<u>37,194.02</u>	172,453,659.80
Maintenance and Other Operating Expenses		
Travelling Expenses	13,480,678.47	
Training and Scholarship Expenses	7,880,954.24	
Supplies and Material Expenses	4,490,479.90	
Utility Expenses	6,318,580.04	
Communication Expenses	2,297,759.22	
Printing and Binding Expenses	161,130.00	
Rent Expenses	355,106.54	
Representation Expenses	30,000.00	
Subscriptions Expenses	3,684,012.15	
Professional Services	27,246,674.44	
Repair and Maintenance		
Buildings	1,315,009.43	
Office Equipment, Furniture and Fixtures	38,270.00	





**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending August 31, 2023

**Condensed  
Corporate Fund**

Transportation Equipment	<u>502,037.85</u>	1,855,317.28	
Confidential, Intelligence, Extraordinary and Misc Expenses		218,185.23	
Taxes, Insurance Premiums and Other Fees		3,335,563.43	
Non-Cash Expenses			
Depreciation			
Buildings	6,545,349.04		
Office Equipment - Furniture and Fixtures	1,461,555.39		
Machineries and Equipment	366,996.29		
Transportation Equipment	<u>1,090,392.00</u>	9,464,292.72	
Other Maintenance and Other Operating Expenses		<u>1,004,087.32</u>	81,822,820.98
Financial Expenses			<u>12,109.00</u>
<b>Total Operating Expenses</b>			<u><u>254,288,589.78</u></u>
<b>Net Income (Loss)</b>			<u><u>68,346,334.66</u></u>